



5<sup>TH</sup> Flr. Corinthian Plaza, 121 Paseo de Roxas, Legaspi Village, Makati City 1229, Philippines

ACCOUNT CODE

SEC Registration No. 39285 • Broker Dealer • Member: Philippine Stock Exchange, Inc.

ACCOUNT TYPE  CASH  DISCRETIONARY  INSTITUTIONAL  MARGIN  BONDS TRADING

LAST NAME • FIRST NAME • MIDDLE NAME • NATIONALITY

Customer Name:

Civil Status  Single  Married  Separated  Widowed Sex  Male  Female  
 Name of Spouse : \_\_\_\_\_ Date of Birth : \_\_\_\_\_  
 Home Address : \_\_\_\_\_ Mobile Phone Number : \_\_\_\_\_  
 Business Address : \_\_\_\_\_ Home Phone No. : \_\_\_\_\_  
 Business Phone No. : \_\_\_\_\_  
 Business FAX No. : \_\_\_\_\_  
 E-mail Address : \_\_\_\_\_  
 Occupation : \_\_\_\_\_ Of Legal Age?  Yes  No  
 Name of Employer : \_\_\_\_\_ TIN: \_\_\_\_\_  
 SSS / GSIS No. : \_\_\_\_\_  
 Photocopy of ID provided:  Driver's license  
 SSS ID  Passport  Others  
 GSIS ID  Employer ID \_\_\_\_\_

Customer was referred by: \_\_\_\_\_  
 Length of time known by salesman: \_\_\_\_\_  
 Customer's Bank / Branch: \_\_\_\_\_  
 Do you have accounts with other broker dealers?  Yes  No  
 If so, please indicate name/s of broker/s: \_\_\_\_\_

**Investment Objective:**  
 Speculation  
 Growth  
 Preservation of Capital  
 Long term investment

**Years of experience in equities investment:**  
 Less than 1 year  
 Less than 5 years  
 More than 5 years  
 More than 10 years

**FINANCIAL INFORMATION**

Annual Income :  Less than 1MM  Less than 5MM  More than 5MM  Others, please indicate \_\_\_\_\_  
 Assets :  Less than 1MM  Less than 5MM  More than 5MM  Others, please indicate \_\_\_\_\_  
 Net Worth :  Less than 1MM  Less than 5MM  More than 5MM  Others, please indicate \_\_\_\_\_  
 Should you refuse to disclose the financial information required, please indicate reason/s, if any.  
 Reason/s for non-disclosure: \_\_\_\_\_

Are duplicate confirmations required?  Yes  No Person to send to and relationship to customer: \_\_\_\_\_

**SETTLEMENT / DELIVERY INSTRUCTIONS**

Documentation of certificate :  Client's Name  RCSI's Name  
 Address for delivery of certificate, confirmation notices, etc. :  Residence  Office  For pick-up

**PHOTOCOPIES OF CORPORATE DOCUMENTS REQUIRED**

Articles of Incorporation and By-Laws  Secretary's Certificate  
 Board Resolution authorizing the officers named in the Secretary's Certificate to sign and deal with R. Coyiuto Securities, Inc.

**RISK DISCLOSURE STATEMENT**

The price of securities can and does fluctuate and any individual security may experience upward or downward movements, and may even become valueless. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling securities.

**UNDERTAKING**

R. Coyiuto Securities, Inc. undertakes to notify the client in writing of new or modified compliance obligations or in the event of any material change to the information provided in this agreement.

**FOR DISCRETIONARY ACCOUNTS**

\_\_\_\_\_  
 Signature of Person authorized to exercise discretion  
 \_\_\_\_\_  
 Date discretion is granted  
 \_\_\_\_\_  
 Authorized person/s to give orders  
 \_\_\_\_\_  
 Relationship to customer

I/We hereby certify that I/We have read and understood the contents of this agreement and the risk disclosure statement as stated above. I/We have participated in an interview or meeting conducted by an associated person/salemen designated by RCSI at which meeting/interview compliance matters relevant to my/our investment activities as a customer were discussed. I/We undertake to promptly notify RCSI in writing in the event of any material change to the information provided in this agreement.

\_\_\_\_\_  
 Signature of Customer / Authorized Signatory

**SCHEDULE OF OTHER FEES AND CHARGES**

Minimum commission : Ps \_\_\_\_\_  
 Exchange or transfer of securities:  
 Cancellation fee : Ps 22.00/certificate  
 Transfer fee : Ps 165.00/certificate  
 PCD EQTrade Fee : Ps 75.00/certificate  
 Other Charges:  
 Transaction tax (BIR) : .005 of Transaction value  
 PCD / SCCP Ad Valorem Fess : .00015 of Transaction value  
 VAT/GRT on commission (BIR) 12% of commission

**FOR R, COYIUTO SECURITIES, INC. USE ONLY**

I hereby undertake to ensure that I will comply with my obligations under Rule 30.2-1 of the implementing rules and regulations of the Securities Regulation Code and this client account information and agreement form. This client agreement shall not operate to remove, exclude or restrict any rights of the client or obligations of RCSI.

\_\_\_\_\_  
 Commission Rate

\_\_\_\_\_  
 Date Opened

\_\_\_\_\_  
 Signature of Salesman / Associated Person

\_\_\_\_\_  
 Approved

**TERMS AND CONDITIONS**

This is to confirm my/our understanding that R. Coyiuto Securities, Inc. (hereinafter referred to as RCSI) will act as my/our broker for the purchase and sale of securities subject to the rules of the Philippine Stock Exchange, to the regulations of the Securities and Exchange Commission, other government regulatory agencies and to the following terms and conditions:

- For the purpose of buying, selling or performing other acts stated herein, I/we hereby irrevocably appoint and constitute RCSI, its officers, employees or successors-in-interest and/or assigns as my true and lawful attorney-in-fact, with full power and authority to buy or sell, lend or borrow securities, or otherwise act for any of my/our account/s (whether carried individually or jointly with others), to agree upon the price of the securities, execute bills of sale, receipts, assignments of all my/our rights, title and interests to the purchaser/s thereof or such other instruments in writing or documents as may be necessary, and to deliver or accept delivery of the corresponding stock certificates, and to do all other acts which RCSI may directly or indirectly do or cause to be done in accordance with the powers herein conferred, all of which are hereby deemed ratified by me/us in all respect.
- Any order by me/us for the purchase or sale of securities shall be binding on RCSI only upon its issuance of the contract note. RCSI does not warrant that any order placed can be or has been executed unless the contract note is issued. The contents of contract notes sent to my/our address indicated herein shall be deemed conclusive upon me/us as to their correctness, unless within twenty-four hours from receipt thereof, written notice of any objection is served upon RCSI.
- In consideration of the foregoing, I/we hereby agree to pay RCSI commission at such rates as from time to time be mutually agreed upon; VAT on commission; stock transaction tax; transaction fees, transfer/settlement fees and any other government levies and duties thereon.
- When required by RCSI, I/we agree to make a deposit on all my/our purchase equivalent to the amount stipulated. Securities purchased on my/our behalf shall be registered in the name of RCSI until full payment of the purchase price, which payment shall in no case be made later than as specifically required by RCSI or three days after the date of said purchase, whichever is earlier, without need of any notice or demand.
- Certificates shall be issued under RCSI's name unless payment is received within twenty-four hours from purchase or as otherwise required or instructed by me/us. Payments made by check shall have effect of payment when cleared by the drawee bank. My/our failure to pay on the date specifically required by RCSI or on the third day from the date of purchase, whichever is earlier, shall immediately, and without need of notice or demand, authorize RCSI to sell the securities for my/our account.
- The proceeds of the sale of securities sold for my/our account, net of the sums owing to RCSI and those mentioned in paragraph 3 hereof shall be delivered to me/us within three days from the date of the sale. RCSI shall not be bound to deliver said sale proceeds to me/us unless I/we deliver to RCSI the instruments evidencing the securities, properly endorsed, or until all amounts which I/we may owe RCSI have been paid in full.
- Any and all securities or contracts relating thereto, which are now or may hereafter be held or carried by RCSI in any of my/our accounts (either individually or jointly with other), are to be held by RCSI as collateral for the payment of any claim which RCSI may have against me/us, with the right to transfer monies or securities to another when in RCSI's judgement, such is necessary. In the event my/our cash account is not liquidated within three days from date of purchase, or whenever in its sole discretion RCSI considers it necessary for its own protection, I/we hereby specifically authorize and empower RCSI, without need of prior notice and demand, to sell so much of the securities in my/our account/s (whether herein carried individually or jointly with others) and herein delivered as collateral, necessary for the payment of any of my/our obligations to RCSI. I/we hereby guarantee that such securities are free from all liens and encumbrances, it being expressly understood that in the event that any such liens are later discovered which prevent the subsequent negotiation of the said securities, RCSI may, at its sole discretion, buy back the sold securities and collect from me/us whatever amount RCSI may incur may incur by reason of such buy-back, including damages which it may suffer or may be required to pay. I/we further authorized RCSI to buy, lend, borrow or arrange for the lending or borrowing of any and all securities to cover for any short-selling in such account/s, to transfer monies or securities from any one of my/our account/s to another, and to settle all outstanding obligations. It is hereby agreed and understood that I/we shall at all times be liable for the payment of any unpaid balance owing, if any, on my/our account/s together with interest, provided that I/we shall remain liable for any deficiency remaining in any such account/s in the event of liquidation.
- I/we hereby also authorize RCSI, without need of any further notice from me/us, to pledge any securities beneficially owned by me/us, either separately or in common with other securities, for any amount due from me/us on my/our account/s.
- In addition to the foregoing, RCSI shall be entitled to set off any amount payable by RCSI pursuant to this account against any amount owing from me/us pursuant to this account or any of my/our account/s held or carried by RCSI (either held individually or jointly with others) which are due and demandable.
- While the securities subject of the foregoing terms and conditions are in RCSI possession, the custody shall be governed by the Safekeeping Agreement which I/we have executed below.
- Unless otherwise agreed upon in writing, any of my/our unpaid accounts shall bear interest based on the average 90-day Treasury Bill rate computed from the time I/we incur delay until full payment, plus two percent per annum, without need of demand. In the event of any controversy or litigation arising out of this agreement, RCSI shall be entitled to a reasonable compensation for attorney's fees and costs of collection, which shall not in any event be less than twenty five percent of the total amount of my/our indebtedness then outstanding or Fifty Thousand Pesos, whichever is greater. It is agreed that venue of action for any litigation shall be in the proper courts of the City of Makati, Metro-Manila, Philippines, any other venue of suit being waived.
- I/we understand that the stock market is a rapidly changing market and there is an inherent risk in incurring loss in securities transactions which shall be for my/our account. For this reason, I/we hereby hold RCSI free and harmless against any and all costs, losses, damages, fines, penalties and taxes which it may incur arising out of or in connection with the exercise of any of its functions and powers herein authorized, except those arising from fraud or gross negligence and in the latter case, without responsibility for all damages except actual damages.
- It is agreed that all communications, whether by mail, telegraph, telephone, messenger or otherwise, sent to me/us at the address appearing in RCSI's record shall constitute personal delivery to me/us; and that in the event of my/our failure to notify RCSI in writing of any change of address, all communications shall be directed to my/our last known address appearing in RCSI's records. It is further agreed that all communications sent to my/our indicated address shall be conclusive as to their correctness, in the absence of any written objection received by RCSI within twenty four hours from the time the communications were sent to said address.
- RCSI shall have the discretion to resort to any other means of obtaining payment of any amount due without affecting any of RCSI's rights herein. All remedies, either under this Agreement or by law or otherwise afforded to RCSI, shall be cumulative and not alternative.
- The benefit and burden of this Agreement is personal to me/us and shall not be assigned by me/us without RCSI's prior express written consent.
- In case of joint accounts, it shall be expressly indicated whether the same in an "and/or" or an "and" account, with all parties to said account signing thereunder. Where the context requires, the singular shall be deemed to include the plural. Unless otherwise indicated, a joint account shall be deemed to be an "and/or" account. For "and" accounts, prior to the execution of any instruction, order or communication, consent by all of the signatories must be obtained. For "and/or" account, the consent of any one of the signatories shall constitute sufficient authority for the execution of any instructions, orders, consents and communications which RCSI may believe to have originated from any one of the signatories, and all of them shall be bound thereby. With respect to any action taken or not taken by RCSI in reliance upon instructions, orders, consents or communications believed by RCSI to be those of one of the signatories, RCSI shall hold free and harmless against any and all losses, damages, cost, penalties, fines and taxes which may be incurred as result thereof. Any liability arising herein shall be deemed to be the joint and several liabilities of the signatories thereunder. Furthermore, and under pain of perjury, transactions made by any or all of us under "and/or" accounts are understood to have been made with an explicit affirmation that all of us are still living on the date of such transactions, and that RCSI shall be kept free and harmless for its reliance upon such attestation. We further agree and declare that securities now and hereafter in the account shall be our joint property and owned by us as joint tenants with right of survivorship. Upon the death of either of us, the account shall become the absolute property of the survivor. The account may be sold, pledged or otherwise encumbered upon the order of either of us or the survivor, which shall be binding upon us and upon our heirs, next of kin, legatees, assignors and personal representatives.
- RCSI may impose charges, amount of which is reasonable, against my/our account to cover maintenance costs in the event that my/our account is classified as inactive, or has no trading transaction(s) for more than one (1) year. If my/our account is classified as Dormant, or has no trading transaction(s) for more than three (3) years, RCSI has the right to (a) uplift securities (in order to obtain physical certificate(s) at my expense, and if needed, (b) sell-out enough securities to pay for: maintenance costs owing to RCSI, upliftment charges, mailing costs and other expenses, and (c) return the certificates and remaining funds to me through any of my last known addresses. Should any or all of these foregoing measures fail, I/we agree that you will then (d) turn over the assets remaining in my/our account to the SEC (as per SRC 52.1-8F) or (e) do otherwise as instructed by regulators.
- I/we hereby unconditionally and irrevocably authorize and grant RCSI the absolute discretion to record or cause the recording, using any device which RCSI may deem appropriate or advisable (including, without limitation, tape recorders and other recording instruments), any telephone communications or spoken word between me/us and any representative of RCSI in the course of, or in connection with any transaction or dealing hereunder, or which may relate or pertain hereto, and any such recording or any part thereof shall be admissible as evidence in any proceeding; and, authorized RCSI and its representatives to replay any such recording for any person or persons as RCSI shall, at its discretion, deem fit to communicate the contents thereof orally or in writing, or to provide transcription thereof, whether in whole or in part, to such other person or persons.
- If any one more of the provisions contained in this Agreement or any other document executed in connection herewith shall be invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions shall not in any way be affected or impaired.
- All the above provisions are deemed incorporated by reference in all contract note/s issued to me/us regarding execution of my/our orders.
- This Agreement shall continue to be in full force and effect until signed notice of revocation is received by or from me/us, and in the case of such revocation, it shall continue to be valid and binding as to transactions entered prior thereto.

My/our signature below affirms conformity to the foregoing conditions and evidences my/our receipts of a copy of this Customer's Account Opening Form and Agreement.

(Printed name & Signature)

**SAFEKEEPING AGREEMENT**

(Printed name & Signature)

The securities subject of this Agreement (the "Securities") are received for the reason/s herein stated only and no others. In case of any discrepancy, please notify R. Coyiuto Securities, Inc. (hereinafter referred to as RCSI) within three days from receipt hereof. Any later objections will not be considered by RCSI.

- When required by RCSI, a charge in accordance with RCSI's prevailing Safekeeping Charges will be applied each month or fraction thereof during which the Securities are held.
- RCSI will give the Securities the same degree of physical care that it gives its own property, but does not assume responsibility beyond that. RCSI shall not be liable for any loss or damage to the Securities or impairment in their value except those directly caused by acts amounting to fraud or gross negligence by RCSI. RCSI shall not be responsible for any form of damages or other liability arising from its performance of this Agreement.
- The Securities may be kept by RCSI in its offices or may be deposited with the Philippine Central Depository (PCD) at its discretion.
- The Securities will be held in RCSI's custody at my/our sole risk as regard any laws, decrees, regulations or mandates, fortuitous events and/or any act of war, warlike operations, seizure, destruction or impairment of property, promulgated and/or done by any governmental authority.
- It is agreed that RCSI has no responsibility for the collections of coupons, interest or dividends on the securities except as provided by law. RCSI also accepts no responsibility for the receipt and/or forwarding of any communication relative to the Securities.
- RCSI shall comply with all laws, writs or judicial or administrative orders, processes or regulations without my/or obligation to confirm or question the legality or constitutionality of such order, process or regulation. In the case of orders and processes, RCSI shall be authorized to act on the basis of documents or copies which purport and which RCSI at its discretion believes to be genuine without any duty to ascertain their authenticity.
- In all cases where RCSI is of the opinion that it will be subjected to any claim or demand for taxes, or be required to comply with any law, order, process or regulations, it may withhold payment of any sums due to me/us until RCSI shall have received an order or a satisfactory ruling from administrative authorities from the courts which would allow the release thereof under circumstances which, in RCSI's opinion, forecloses the possibility of liability attaching to RCSI; for this purposes, RCSI may, or for my/our account, seek the assistance of any lawyer, accountant or other experts.
- I/we agree to reimburse RCSI for all expenses including attorney's fees and taxes incurred or paid in good faith by it, or because of my/our failure to comply with my/our obligations hereunder. I/we further hold RCSI harmless from all claims, demands and liabilities which may be made against it. All sums RCSI shall be payable on the date due without need of demand.
- The Securities shall be held or disposed of by RCSI in accordance with the terms and conditions of this Agreement and any other agreement between my/ourselves and RCSI relating to the securities.
- All deposits and withdrawals of all, some or any of the Securities made by me/us from RCSI's custody shall be signed and evidenced by appropriate receipt or acknowledgement signed by me/us, my/our agent or representative is conclusive evidence of the delivery or withdrawal of the certificates of stock therein specified.
- Venue of any action arising under this Agreement shall be in the proper courts of the City of Makati, Metro-Manila, Philippines, all other available venues of suit being waived.
- This Agreement shall take effect upon the confirmations of the purchases of securities and shall continue in full force and effect until disposition thereof in the manner provided in this Agreement, unless otherwise terminated either by RCSI or me/us by giving the other at least fifteen days prior written notice of termination.
- This Agreement, and deposits and withdrawals on this account is governed by and subject to the laws and applicable rule and regulations in effect from time to time in the Republic of the Philippines. My/our signature below affirms conformity to the foregoing conditions and evidences my/our receipt of a copy of this Safekeeping Agreement.

(Printed name & Signature)

(Printed name & Signature)