

5TH Flr. Corinthian Plaza, 121 Paseo de Roxas, Legaspi Village, Makati City 1229, Philippines

ACCOUNT CODE

SEC Registration No. 39285

Broker Dealer

Member: Philippine Stock Exchange, Inc.

ACCOUNT TYPE
☐ CASH ☐ DISCRETIONARY ☐ INSTITUTIONAL ☐ MARGIN ☐ BONDS TRADING

LAST NAME

FIRST NAME

MIDDLE NAME

NATIONALITY

Customer Name:

Civil Status ☐ Single ☐ Married ☐ Separated ☐ Widowed

Sex ☐ Male ☐ Female

Name of Spouse : _____

Date of Birth : _____

Home Address : _____

Mobile Phone Number : _____

Business Address : _____

Home Phone No. : _____

Business Phone No. : _____

Business FAX No. : _____

E-mail Address : _____

Occupation : _____

Name of Employer : _____

Is your employer a registered broker dealer? ☐ Yes ☐ No

Of Legal Age? ☐ Yes ☐ No

TIN: _____

Are you an officer / director of a listed company? ☐ Yes ☐ No

SSS / GSIS No.: _____

If yes, please identify the company : _____

Photocopy of ID provided: ☐ Driver's license

☐ SSS ID ☐ Passport ☐ Others

Name of Attorney-in-fact, if applicable : _____

☐ GSIS ID ☐ Employer ID

Customer was referred by: _____

Investment Objective:
Years of experience in equities investment:

Length of time known by salesman: _____

Customer's Bank / Branch: _____

Do you have accounts with other broker dealers? ☐ Yes ☐ No

If so, please indicate name/s of broker/s: _____

- ☐
- Speculation
-
- ☐
- Growth
-
- ☐
- Preservation of Capital
-
- ☐
- Long term investment

- ☐
- Less than 1 year
-
- ☐
- Less than 5 years
-
- ☐
- More than 5 years
-
- ☐
- More than 10 years

FINANCIAL INFORMATION

Sources of Funds : Income/Salary _____ Savings/Retirement _____ Inheritance/Sale of Investment _____ Others _____

Annual Income : ☐ Less than 1MM ☐ Less than 5MM ☐ More than 5MM ☐ Others, please indicate _____

Assets : ☐ Less than 1MM ☐ Less than 5MM ☐ More than 5MM ☐ Others, please indicate _____

Net Worth : ☐ Less than 1MM ☐ Less than 5MM ☐ More than 5MM ☐ Others, please indicate _____

Should you refuse to disclose the financial information required, please indicate reason/s, if any.

Reason/s for non-disclosure: _____

Are duplicate confirmations required? ☐ Yes ☐ No

Person to send to and relationship to customer: _____

SETTLEMENT / DELIVERY INSTRUCTIONS

Documentation of certificate : ☐ Client's Name ☐ RCSI's Name

Address for delivery of certificate, confirmation notices, etc. : ☐ Residence ☐ Office ☐ For pick-up

PHOTOCOPIES OF CORPORATE DOCUMENTS REQUIRED
☐ Articles of Incorporation and By-Laws

☐ Latest Audited Financial Statements

☐ Signature Cards

☐ Latest General Information Sheet

☐ Secretary's Certificate

☐ Copies of 2 govt-issued IDs of Signatories

RISK DISCLOSURE STATEMENT

The price of securities can and does fluctuate and any individual security may experience upward or downward movements, and may even become valueless. There is an inherent risk that losses may be incurred rather than profit made as a result of buying and selling securities

UNDERTAKING

R. Coyiuto Securities, Inc. undertake to notify the client in writing of new or modified compliance obligations or in the event of any material change to the information provided in this agreement.

FOR DISCRETIONARY ACCOUNTS

Signature of Person authorized to exercise discretion

Date discretion is granted

Authorized person/s to give orders

Relationship to customer

I/We hereby certify that I/We have read and understood the contents of this agreement and the risk disclosure statement as stated above. I/We have participated in an interview or meeting conducted by an associated person/salemen designated by RCSI at which meeting/interview compliance matters relevant to my/our investment activities as a customer were discussed. I/We undertake to promptly notify RCSI in writing in the event of any material change to the information provided in this agreement.

Signature of Customer / Authorized Signatory

SCHEDULE OF OTHER FEES AND CHARGES

Minimum Commission

PhP _____

Other Customary Transaction Charges:

VAT on commission

12% of commission

Stock transaction tax

0.600% of transaction value

SCCP fees

0.010% of transaction value

SEC fees

0.005% of transaction value

PSE transaction fees

0.005% of transaction value

Stock Investment Protection Fund

0.001% of transaction value

• Exchange or transfer of securities:

Certificate Cancellation Fee

PhP 22.00/certificate

Upliftment/Transfer Fee

PhP 170.00/certificate

PDTC EQTrade Fee

PhP 85.00/certificate

FOR R. COYIUTO SECURITIES, INC. USE ONLY

I hereby undertake to ensure that I will comply with my obligations under Rule 30.2-1 of the implementing rules and regulations of the Securities Regulation Code and this client account information and agreement form. This client agreement shall not operate to remove, exclude or restrict any rights of the client or obligations of RCSI.

Commission Rate

Date Opened

Signature of Salesman / Associated Person

Approved

CLIENT AGREEMENT TERMS AND CONDITIONS

This is to confirm my understanding that **R. COYIUTO SECURITIES, INC.** (hereinafter referred to as **RCSI**) will act as my broker for the purchase and sale of securities subject to the prevailing rules of the Philippine Stock Exchange, Inc., to the regulations of the Securities and Exchange Commission, other government regulatory agencies and to the following terms and conditions:

1. The signature(s) appearing on this form is/are true and official signature(s) of the named account and may be used for verification of the said signature(s) at all times and for all purposes.
2. The Client hereby represents and warrants as follows: (i) he/she is of legal age, has full capacity and is not otherwise disqualified from executing this agreement and complying with the terms and conditions hereof. If the Client is a corporate applicant, the Client further represents and warrants that: (ii) it is a corporation duly organized, validly existing and in good standing under the laws of the Republic of the Philippines and under the laws of its origin, (in case of foreign corporation), (iii) all appropriate and necessary corporate and legal action has been taken by it to authorize the execution and delivery of this agreement and the performance and observance of the terms hereof, (iv) the signatories appearing on this form are the duly authorized signatories of the corporation, and (v) in the case of foreign corporation, the execution, delivery, performance and observance of this agreement by the foreign corporation and by RCSI will not violate the laws of their jurisdiction and the laws of their jurisdiction allow them to enter into and perform this agreement, (vi) the corporation, whether domestic or foreign, shall disclose the ultimate beneficial owner (a natural person).
3. For the purpose of buying, selling or performing other acts stated herein, I hereby irrevocably appoint and constitute RCSI, its officers, employees and successors-in-interest and/or assigns, as well as any subagent, broker, attorney-in-fact it may appoint for that purpose, as my true and lawful attorney-in-fact, with full power and authority to buy or sell, lend or borrow securities, or otherwise act for any of my account/s (whether carried individually or jointly with others), to agree upon the price of the securities, execute bills of sale, receipts, assignments of all my rights, title and interests to the purchaser/s thereof or such other instruments in writing or documents as may be necessary, and to deliver or accept delivery of the corresponding stock certificates, and to do all other acts which RCSI may directly or indirectly do or cause to be done in accordance with the powers herein conferred, all of which are hereby deemed ratified by me in all respects for this purpose. RCSI shall be entitled to rely on instruments, notices and communications in (i) writing through email or fax, (ii) word of mouth through telephone or through another person or similar means, (iii) text messages or (iv) through an authorized representative which RCSI believes to have originated from me and I shall be bound thereby.
4. RCSI shall exert its best effort to execute any order placed by the Client for the purchase or sale of securities. Any order by me/us for the purchase or sale of securities shall be binding on RCSI only upon its issuance of the confirmation notice either by telephone, fax, email or mail. RCSI does not warrant that any order placed can be or has been executed unless the confirmation notice is issued. The contents of the confirmation notice sent to me by fax, email, messenger or to my address indicated herein shall be deemed conclusive upon me as to their correctness, unless within twenty-four hours from receipt thereof or not later than 12:00 noon of the next business day, a written notice of any objection is served upon RCSI.
5. RCSI may aggregate the Client's orders with other client/s. Some aggregates, on some occasions, may or may not operate to the Client's advantage. Furthermore, RCSI may, for the purpose of carrying out any instruction given by the Client, may contract with or deal with or through any other broker for the execution and clearance of any transaction.
6. In case I fail to deliver payment or securities to RCSI, RCSI may without further notice or demand: (i) sell the securities at a price RCSI believes to be reasonable and credit my account with the proceeds thereof, net of the amount owing to RCSI or (ii) buy the securities required for delivery at a price RCSI believes to be reasonable and charge my account for the cost thereof.
7. All payments to RCSI shall be made in freely transferable, cleared and available fund in currency and to such account/s as RCSI may specify and shall be made without set off or counter claim and free and clear of and without deduction for all present and future taxes, levies, imposts, stamp duties, deductions or withholdings.
8. In consideration of the foregoing, I hereby agree to pay RCSI (a) commission at such rate as from time to time be mutually agreed upon, (b) VAT on commission (c) documentary and stamp taxes, (d) stock transaction taxes (e) Securities and Exchange Commission fees (f) Securities Clearing Corp. fees (g) Clearing and Trade Guarantee Fund fees (h) Philippine Depository and Trust Corp. Maintenance fees (i) administrative, account maintenance and service fees (j) transfer and settlement fees and any other government levies and duties thereon.
9. RCSI may impose charges, amount of which is reasonable, against my account to cover maintenance costs in the event that my account is classified as inactive. If my account is classified as Dormant or has no trading transaction/s for more than three (3) years, RCSI has the right to (a) uplift securities (in order to obtain physical certificate/s at my expense, and if needed, (b) sell-out enough securities to pay for maintenance costs owed to RCSI, upliftment charges, mailing costs and other expenses, and (c) return the certificates and remaining funds to me through my last known address.
10. When required by RCSI, I agree to make a deposit on all my purchases equivalent to the amount stipulated herein. Securities purchased on my behalf shall be registered in the name of RCSI until full payment of the purchase price, which payment shall in no case be made later than as specifically required by RCSI or two days after the date of said purchase, whichever is earlier, without need of any notice or demand.
11. Certificates shall be issued under RCSI's name unless payment is received within twenty-four hours from purchase or as otherwise required or instructed by me. Payments made by check shall have the effect of payment when cleared by the drawee bank. My failure to pay on the date specifically required by RCSI or on the second day from the date of purchase, whichever is earlier, shall immediately, and without need of notice or demand, authorize RCSI to sell the securities for my account.
12. In case of BUY order, the Client shall within two (2) days from date of purchase by RCSI, pay the cost of securities bought or ordered by RCSI on behalf of the Client including but not limited to the expense stated in Section 8 hereof. Securities purchased shall be credited to the account of the Client only upon full payment of the purchased price, which payment shall in no case be made not later than as specifically required by RCSI, or within two (2) days from date of purchase, whichever is earlier, without need of any notice or demand. When required by RCSI, the Client agrees to make a deposit on all purchases equivalent to the amount stipulated. In case of a SELL order, the securities subject of the sell order shall be in the custody of RCSI in scripless form, lodged in RCSI's account with the Philippine Depository and Trust Corp. The delivery of stock certificates in physical form will not constitute valid delivery for the purpose of settlement of the sell order. Clients who have the intention of selling stocks in certificate form should have them cleared by the relevant Clearing House for the securities through RCSI at least ten (10) days prior to the selling date. The proceeds of the sale of securities sold for my account, net of the sums owing to RCSI and those mentioned in Section 8 hereof shall be delivered to me within two days from the date of the sale. RCSI shall not be bound to deliver said sale proceeds to me unless I deliver to RCSI the instruments evidencing the securities, already in scripless form, or until all amounts which I may owe RCSI have been paid in full.
13. Any and all securities or contracts relating thereto, which are now or may hereafter be held or carried by RCSI in any of my accounts (either individually or jointly with others) are to be held by RCSI as security or collateral for the payment of any claim which RCSI may have against me, with the right to transfer monies or securities to another when in the sole and exclusive judgement of RCSI such transfer may be necessary; and all such securities may from time to time, and without notice, be pledged by RCSI, either separately or in common with other securities, for any amount due upon the Client's account/s, with RCSI retaining in its possession or control delivery of a like amount of similar securities.
14. For street certificates held by RCSI, it is also authorized to sign proxies and subscription agreements or avail of any stock rights for the Client's benefit.
15. RCSI shall have the right, (a) whenever in its sole or exclusive discretion finds it necessary for its protection, or (b) in the event that (i) petition for bankruptcy of for appointment of a receiver is filed by or against the Client, or (ii) attachment and levy against the Client's account/s with RCSI are made, or (iii) the Client fails to comply with the provision of section 12 hereof, and in all cases, regardless whether, the account is carried individually or jointly with others, to buy any or all securities which may be short in such account/s, as well as to transfer money or securities from any one of the account/s to another and to close any or all outstanding contracts all without the need of notice or demand for margin, additional security or collateral, or notice of the sale or purchase, or any other notice or advertisement, all of which are hereby waived. In case of sale at public auction or on an exchange, RCSI may purchase any or all securities sold for its own account. Notwithstanding the foregoing, the Client shall be liable for any deficiency remaining in any such account/s in the event of the liquidation thereof, in whole or in part, by RCSI or by the Client.
16. In the event my cash account is not liquidated within two (2) days from date of purchase, or whenever in its sole discretion RCSI considers it necessary for its own protection to sell the securities under my account, I hereby specifically authorize and empower RCSI, without need of prior notice and demand, to sell so much of the securities in my account/s (whether herein carried individually or jointly with others) and herein delivered as collateral, necessary for the payment of any of my obligations to RCSI. I hereby warrant and guarantee that such securities are free from all liens and encumbrances, it being expressly understood that in the event that any such liens are later discovered which will prevent the subsequent negotiation of the said securities, RCSI may, at its sole discretion, buy back the sold securities and collect from me whatever amount RCSI may incur by reason of such buy-back, including damages which it may suffer or may be required to pay. I further authorize RCSI to buy, lend, borrow or arrange for the lending or borrowing of any and all securities to cover for any short-selling in such account/s, to transfer monies or securities from any one of my accounts to another, and to settle all outstanding obligations. It is hereby agreed and understood that I shall at all times be liable for the payment of any unpaid balance owing, if any, on my account/s together with interest provided that I shall remain liable for any deficiency remaining in any such account/s in the event of liquidation.
17. In addition to the foregoing, RCSI shall be entitled to set off any amount payable by RCSI pursuant to this account against any amount owing from me or any of my account/s held or carried by RCSI (either held individually or jointly with others) which are due and demandable.
18. While the securities subject of the foregoing terms and conditions are in RCSI possession, the custody shall be governed by the Safekeeping Agreement which I have executed.
19. Unless otherwise agreed upon in writing, any of my unpaid accounts shall bear interest at two percent (2%) per month, without need of demand. Interest on unpaid balance shall commence on the third (3rd) day after date of purchase and shall continue to take effect until the obligations (unpaid balance plus interest and other charges) are settled. However, I shall not be entitled to receive any interest on any cash held by RCSI on my behalf.
20. It is agreed that in the event of any controversy or litigation arising out of this Agreement, the books of RCSI shall be final and conclusive evidence of any amount due to RCSI. It is further agreed that this agreement and any controversy arising hereunder shall be subject to the Securities and Exchange Commission, the Philippine Stock Exchange, the Philippine Depository and Trust Corp. and the Securities Clearing Corp. of the Phils. and customs, usage and practices of the foregoing, it is being understood that the said provision, customs, usage and practices shall for all intents and purposes be deemed an integral part of this agreement. In the event of any controversy or litigation arising out of this Agreement, RCSI shall be entitled to reimbursement for all actual expenses of litigation as well as attorney's fees and costs of suit, all of which shall be in an amount equivalent to not less than twenty five percent (25%) of the total amount of the client's indebtedness then outstanding, or Fifty Thousand Pesos (PhP50,000.00), whichever is greater. It is agreed that venue of action for any litigation shall be in the proper courts of the City of Makati, Metro-Manila, Philippines, any other venue of suit being waived.
21. The Client acknowledges that the applicable laws may require the disclosure of information relating to the Client and/or the accounts to a regulatory authority (anybody that has legal authority in the Philippines to regulate the conduct of the Client, Broker or any Exchange or Clearing House). The Client hereby authorizes RCSI, whether during the continuance or after the termination of the Agreement, to disclose to a regulatory authority all such information and to provide such

authorities with all such documents (or copies) in RCSI's possession as may be legally requested by the regulatory authority, including without limitation, the name of the Client and, where known by RCSI, the identity of the ultimate beneficiary in which transactions are effected by the Client, and the financial position of the Client for the time being as may be known to RCSI. The Client shall not hold RCSI liable for any consequences arising out of such disclosure.

22. **Risk Disclosure Statement:** I understand that the stock market is a rapidly changing market and there is an inherent risk in incurring loss in securities transactions which shall be for my account. The price of securities can/does fluctuate and any individual security may experience upward or downward movement, and may even become valueless. This is a risk that the Client is prepared to accept. For this reason, I hereby hold RCSI free and harmless against any and all costs, losses, damages, fines, penalties and taxes which it may incur arising out of or in connection with the exercise of any of its functions and powers herein authorized, except those arising from fraud or gross negligence and in the latter case, without responsibility for all damages except actual damages.
23. I also understand that RCSI will provide me with monthly or quarterly statements (in such form as RCSI may determine and depending on the status/activity of my transactions) setting forth the list of securities held for my account/s and details of all transactions entered, if any, and containing such further information as RCSI may consider relevant.
24. It is agreed that statement of accounts and all communications, whether by mail, email, facsimile, telephone, messenger or otherwise, sent to me at the address appearing in RCSI's record shall constitute personal delivery to me; and that in the event of my failure to notify RCSI in writing of any change of address, all communications shall be directed to my last known address appearing in RCSI's records. It is further agreed that all communications sent to my indicated address shall be conclusive as to their correctness in the absence of any written objection received by RCSI within twenty-four hours from the time the communications were sent to said address.
25. No failure or delay on RCSI's part in exercising any right, power, remedy upon my breach or default of any of the provisions of this agreement shall impair any right, power or remedy, nor shall it be construed as a waiver or any such breach or default thereafter occurring, nor shall any single partial exercise of any such right or power preclude any further exercise thereof or the exercise of any other right or power hereunder.
26. RCSI shall have the discretion to resort to any other means of obtaining payment of any amount due without affecting any of its rights stipulated herein. All remedies, either under this Agreement or by law or otherwise afforded to RCSI shall be cumulative and not alternative.
27. The benefit and burden of this Agreement is personal to me and shall not be assigned by me without RCSI's prior express written consent.
28. In case of joint accounts, it shall be expressly indicated whether the same is an "and/or" or an "and" account, with all parties to said account signing thereunder. Where the context requires, the singular shall be deemed to include the plural. Unless otherwise indicated, a joint account shall be deemed to be an "and/or" account. For "and" accounts, prior to the execution of any instruction, order or communication, the consent by all of the signatories must be obtained. For "and/or" accounts, the consent of any one of the signatories shall constitute sufficient authority for the execution of any instructions, orders, consents and communications which RCSI may believe to have originated from any one of the signatories, and all of them shall be bound thereby. With respect to any action taken or not taken by RCSI in reliance upon instructions, orders, consents or communications believed by RCSI to be those of one of the signatories, RCSI shall be held free and harmless against any and all losses, damages, costs, penalties, fines and applicable taxes which may be incurred as a result thereof. Any liability arising herein shall be deemed to be the joint and several liabilities of the signatories thereunder. Furthermore, and under pain of perjury, transactions made by any or all of us under "and/or" accounts are understood to have been made with an explicit affirmation that all of us are still living on the date of such transactions, and that RCSI shall be kept free and harmless for its reliance upon such attestation.
- 28.1 I/We further agree and declare that securities now and hereafter in the account shall be considered our joint property and owned by us as joint account holders with right of survivorship. Upon the death of either one of us, the account shall become the absolute property of the survivor which shall be binding upon us and upon our heirs, next of kin, legatees, assignors and personal representatives. All monies securities, commodities and other assets of every kind payable or deliverable under common account be paid or delivered to the survivor (as joint tenant) or the survivor may transfer the account to himself upon his own signature and the production of a proper certified death certificate of the deceased party which shall be binding upon us and upon our heirs, next of kin, legatees, assignors and personal representatives.
- 28.2 I/We hereby agree with each other and RCSI that all monies, securities, commodities and other assets of every kind shall be deposited in and received and held by RCSI with the understanding and upon the conditions that said monies, securities, commodities and other assets of every kind be deposited in and received and held without consideration of the previous ownership, and that said monies, securities, commodities and other assets of every kind and all interests, dividends, and credits, thereon, if any there be, shall be the property of both of us as joint owners, and shall be payable to and collectible by either of us during our joint lives, and after the death of one of us shall belong to and be the sole property of the survivor or survivors, and shall be payable and collectible by such survivor or survivors.
- 28.3 This is a joint account with right of survivorship and is expressly understood to be of aleatory nature. This shall be binding on such and all of us, our heirs, executors, administrators, and assigns. No change or modification of this agreement shall be effective unless reduced in writing and signed by all of us and RCSI.
29. If RCSI in the event of death of either party to such common account, and in reliance upon this instrument, deals with or in any manner pays, delivers to, credits or trust either party such common account, and any all deeds and things done or suffered by or for either party to such account or in their names and on their behalf shall, be binding upon the parties to such common account, their representative/s, assign/s, heirs and successors-in-interest.
30. I hereby unconditionally and irrevocably authorize and grant RCSI the absolute discretion to record or cause the recording, using any device which RCSI may deem appropriate or advisable (including, without limitation, tape recorders and other recording instruments, any telephone communication or spoken word between me and any representative of RCSI in the course of, or in connection with any transaction or dealing hereunder, or which may relate or pertain hereto, and any such recording or any part thereof shall be admissible as evidence in any proceeding; and, authorize RCSI and its representatives to replay any such recording for any person or persons as RCSI shall, at its discretion, deem fit to communicate the contents thereof orally or in writing, or to provide transcription thereof, whether in whole or in part, to such other person or persons.
31. If any one or more of the provisions contained in this Agreement or any other document executed in connection herewith shall be invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions shall not in any way be affected or impaired.
32. All the above provisions are deemed incorporated by reference in all confirmation notices issued to me regarding execution of my orders.
33. This Agreement shall continue to be in full force and effect until I have signed a notice of revocation. It shall continue to be valid and binding as to transactions entered prior thereto.
34. **CUSTOMER ACCOUNT INFORMATION FORM (CAIF):**
As required under the Securities Regulation Code (SRC) Rule 52.1-6, otherwise known as the Customer Account Information Rule, please answer clearly and legibly ALL the questions in the CAIF. If not applicable, please indicate "Not Applicable (NA)". I hereby declare that I have filled in all necessary and important information in the CAIF of R. Coyiuto Securities, Inc. and that any other information which has not been disclosed herein and in the CAIF are considered by me as not important, confidential and/or personal. It is hereby understood that for any and all unanswered question/s, the Client hereby appoints R. Coyiuto Securities, Inc. to act as his/her attorney-in-fact for the purpose of providing the information to fill up and indicate necessary information to the best of his/their knowledge and ability as required therein and such act of the company shall automatically be binding upon the Client.
35. **DATA PRIVACY POLICY:** I allow and authorize RCSI to collect, use and process my personal information in accordance with this clause and all applicable laws. I agree to be bound by the Data Privacy Act of 2012, its Implementing Rules and Regulations and other related laws. I acknowledge that my personal data may be made available to government regulating bodies whenever necessary. By freely and voluntarily providing personal data to RCSI, I confirm that same are true and correct. I understand that the RCSI reserves the right to revise any decision made on the basis of the data provided should the same be found untrue or incorrect. I further hold RCSI free and harmless from any liability which may arise as a result of the authorization herein given. I understand that RCSI shall collect, process, use, store, record and update my personal data necessary for RCSI to act as my broker for the purchase and sale of securities and other related purposes. I acknowledge that my personal data may be shared, disclosed, or transferred to government regulating bodies authorized by law to receive such information. RCSI may retain all information provided for a period necessary to fulfil the aforesaid purposes, unless a longer retention period is required or permitted by law. I understand that my personal data shall be treated with utmost confidentiality and shall be accessed by authorized personnel only. In accordance with the Data Privacy Act of 2012, I understand that I have the right to access my personal data to correct, update or supplement any false, inaccurate or incomplete information.

Printed Name & Signature

SAFEKEEPING AGREEMENT

The Securities subject of this Agreement (the "Securities") are received by R. Coyiuto Securities, Inc. (hereinafter referred to as RCSI) for the reasons herein stated only and no others. In case of any discrepancy, please notify RCSI within two days from receipt hereof. Any later objection beyond the said two-day period will not be considered by RCSI.

1. When required by RCSI, a fee in accordance with RCSI's prevailing Safekeeping charges will be applied each month or fraction thereof during which the Securities are held for my benefit and/or Phil. Depository & Trust Corp. maintenance fees will be applied each month or fraction thereof during which the securities are held.
2. RCSI will give the Securities the same degree of physical care that it gives its own property, but does not assume responsibility beyond that. RCSI shall not be liable for any losses or damages to the Securities or impairment in their value except those directly caused by acts amounting to fraud or gross negligence. RCSI shall not be responsible for any form of damages or other liability arising from its performance of this Agreement.
3. The Securities may be kept by RCSI in its offices or may be deposited with the Philippine Depository & Trust Corp. (PDTC) or with any depository at its discretion.
4. RCSI shall not be liable for any impairment of value to the Securities. The Securities will be held in RCSI's custody at my sole risk as regard any laws, decrees, regulations or mandates, fortuitous events and/or any acts of war, warlike operations, seizure, destruction or impairment of property, promulgated and/or done by any governmental authority.
5. It is agreed that RCSI has no responsibility for the collection of coupons, interests or dividends on the Securities except as provided by law. RCSI also accepts no responsibility for the receipt and/or forwarding of any communication relative to the Securities.
6. RCSI shall comply with all laws, writs or judicial or administrative orders, processes or regulations without our obligation to confirm or question the legality or constitutionality of such order, process or regulation. In case of orders and processes issued in relation to the Securities, RCSI shall be authorized to act on the basis of documents or copies which purport and which RCSI at its discretion believes to be genuine without any duty to ascertain their authenticity.
7. In all cases where RCSI is of the opinion that it will be subjected to any claim or demand for taxes, or be required to comply with any law, order, process or regulations, it may withhold payment of any sums due to me until RCSI shall have received an order or a satisfactory ruling from administrative authorities or from the courts which would allow the release thereof under circumstances which, in RCSI's opinion, foreclose the possibility of liability attaching to RCSI; for this purpose, RCSI may, for my account, seek the assistance of any lawyer, accountant or other experts for my account.
8. I agree to reimburse RCSI for all expenses including attorney's fees and for all charges and taxes incurred or paid in good faith by RCSI, or because of my failure to comply with my obligations under this Agreement. I further hold RCSI harmless from all claims, demands and liabilities which may be made against it in relation to this Agreement. All sums due to RCSI shall be payable on the date due without need of demand. Any of my unpaid accounts shall bear interest at two percent (2%) per month computed from the time I fail to pay the sums on the date they fall due until full payment, without need of demand.
9. The Securities shall be held or disposed of by RCSI in accordance with the terms and conditions of this Agreement and any other agreement between myself and RCSI relating to the Securities, or in the absence thereof, at RCSI's discretion, or at my order, provided that RCSI shall have the right to retain the securities pledged or in which RCSI has any security interest until full payment of what may be due by reason of the deposit or otherwise to RCSI. In case of any claims made upon the securities by any third person, RCSI shall notify me of such claims and, at its discretion and without liability on its part, return the same or resort to the courts to interplead.
10. All deposits and withdrawals of all, some or any of the Securities made by me from RCSI's custody shall be signed and evidenced by appropriate receipts. Any receipts or acknowledgement signed by myself, my agent or representative is conclusive evidence of the delivery or withdrawal of the securities therein specified.
11. Venue of any actions arising out of this Agreement shall be in the proper courts of the City of Makati, Metro-Manila, Philippines, all other available venues of suit being waived.
12. This Agreement shall take effect upon confirmation of the purchase of Securities and shall continue and remain in full force and effect until the disposition thereof in the manner provided in this Agreement, or unless otherwise terminated either by RCSI or myself by giving the other party at least fifteen (15) days prior written notice of termination.

This Agreement, as well as deposits and withdrawals on this account, are governed by and subject to the laws and applicable rules and regulations in effect from time to time in the Republic of the Philippines. My signature below affirms conformity to the foregoing conditions and evidences my receipt of a copy of this Safekeeping Agreement.

Printed Name & Signature

UNDERTAKING

I/We hereby certify that I/we have read and understood the contents of the Agreement particularly the Risk Disclosure Statement. I/We have participated in an interview or meeting conducted by an associated person or salesman designated by RCSI at which interview or meeting, compliance matters relevant to my/our investment activities as a customer were discussed. I/We understand to promptly notify RCSI in writing of any material change in the information provided in this form and Agreement.

My/Our signature/s below affirms conformity to the foregoing terms and conditions and evidences my/our receipt of copy of the Client Agreement and Safekeeping Agreement (Terms and Conditions).

Printed Name & Signature

**LETTER OF CONSENT
(NOCD ACCOUNT)**

I hereby allow for the creation of Name-on Central Depository (NoCD) account with PDS Group Systems in order to trade Real Estate Investment Trust (REIT) securities.

The above consent is given in accordance with Sections 13 and 14 of the amended REIT Listing Rules of the Philippines Stock Exchange as approved by the Securities and Exchange Commission on 07 February 2020, which states, among others, that:

Section 13. Name-on Central Depository Arrangement – The REIT shall establish sufficient control and procedures that shall ensure that the shares are traceable to the names of the shareholders or investors and for their own benefit and not for the benefit of any of the non-public shareholders.

The REIT shall make necessary arrangement with a Central Securities Depository on the recording of its shareholders under a Name-on Central Depository arrangement.

Section 14. Eligible Brokers-xxxxxxx the trading participant shall comply with the applicable requirements on the recording of share ownership under a Name-on Central Depository Arrangement, xxxxxxxxxxxx.

Printed Name & Signature

CIVIL STATUS	PRINT NAME
MARRIED ()	
SINGLE ()	CITIZENSHIP

SPECIMEN SIGNATURE CARD
(FOR INDIVIDUALS)

Please Sign Twice	1.
	2.

ADDRESS:

TELEPHONE:

IMPORTANT: Pursuant to regulation of the Securities and Exchange Commission, no certificate can be issued to a buyer unless he signs and indicates his citizenship on this card. With respect to street certificates, the citizenship of the beneficial owner and not that of the broker should be indicated. Please return this card to our Head Office at the 5th Flr. Corinthian Plaza, 121 Paseo de Roxas, Legaspi Village, Makati City 1229, Philippines.

SIGNATURE VERIFIED BY:

R. COYIUTO SECURITIES, INC.

CIVIL STATUS	PRINT NAME
MARRIED ()	
SINGLE ()	CITIZENSHIP

SPECIMEN SIGNATURE CARD
(FOR INDIVIDUALS)

Please Sign Twice	1.
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R. COYIUTO SECURITIES, INC.